

Shasta County Economic Forecast

Shasta County is one of the northern most counties in California. The county borders Trinity County to the west, Tehama County to the south, Lassen County to the east, and Siskiyou County to the north. Shasta County has a population of 178,200 people and 65,070 wage and salary jobs. The per capita income in the county is \$27,110, and the average salary per worker is \$35,800.

In 2004, 233 total wage and salary jobs were created in Shasta County, representing an increase in employment of 0.4 percent. Non-farm employment added 208 jobs. This represents a growth rate of 0.3 percent. The unemployment rate remained constant at 7.4 percent in 2004.

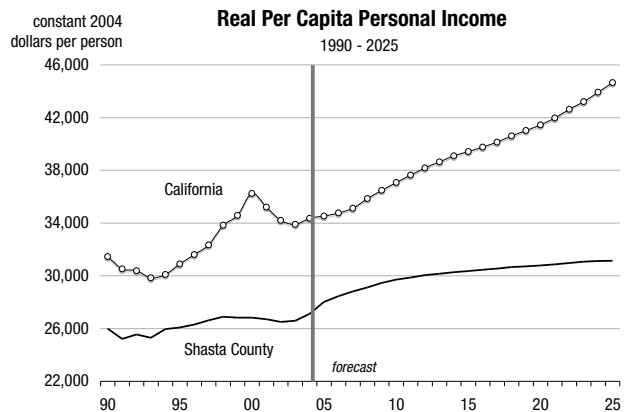
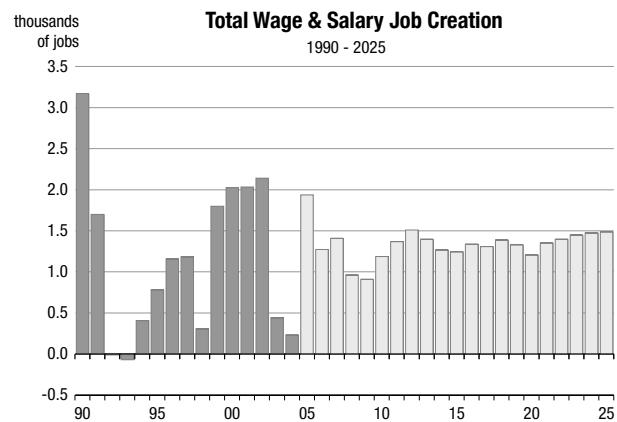
The largest employment sectors in the county are retail trade, education and healthcare services, leisure services, professional services, and government. The principal sectors producing jobs in Shasta County are professional services, financial activities, and leisure services. Each of these sectors created 175 or more jobs last year. Employment in professional services increased by the greatest number of jobs, adding 340 workers in 2004. Education and healthcare services, manufacturing, and construction lost the greatest number of jobs. Each of these sectors lost 100 or more jobs last year.

The population grew in Shasta County at a rate of 1.3 percent in 2004. The fastest growing cities in the county were Anderson and Shasta Lake, which grew 3.4 and 1.5 percent respectively between January 2004 and January 2005. The largest city in the county is Redding, with 88,460 residents. Net migration in the county was positive last year, with an estimated 1,900 migrants entering the county.

Employment growth is expected to increase over the next several years. Population growth will be positive, and is expected to accelerate from current levels between now and 2010.

Forecast Highlights

- Non-farm job growth is forecast to increase in 2005 to 3.0 percent. Job growth is expected to average 1.7 percent per year over the 2005 to 2010 time period.
- Average salaries adjusted for inflation are currently below the California state average, and will remain so over the forecast period. Inflation adjusted salaries are expected to rise an average of 1.1 percent per year over the next 5 years.
- Between 2005 and 2010, the momentum for employment growth is in manufacturing, education and healthcare services, retail trade, and government. These sectors account for 79 percent of all jobs created in the county over the next five years.
- The population in the county will continue to grow, and at a higher rate than the state average. Annual growth in the 2005 to 2010 period averages 1.7 percent per year. Average



growth in the state during this same period is 1.5 percent per year.

- Net migration is estimated at 1,700 people in 2005. Over the next five years net migration is expected to accelerate, averaging 2,500 net migrants per year.
- Real per capita income is forecast to increase 3.3 percent in 2005. Over the next five years real per capita incomes are expected to rise an average of 1.2 percent per year.
- Total taxable sales, adjusted for inflation, are forecast to rise at a rate of 7.9 percent in 2005. Over the next five years real taxable sales are forecast to increase 3.4 percent per year.
- Industrial production is forecast to decline slightly in 2005. Over the next five years the growth rate of industrial production will be positive, with total production rising 5.2 percent per year. Total crop production, adjusted for inflation, is expected to decline an average of 1.6 percent per year between 2005 and 2010.

Shasta County Economic Forecast

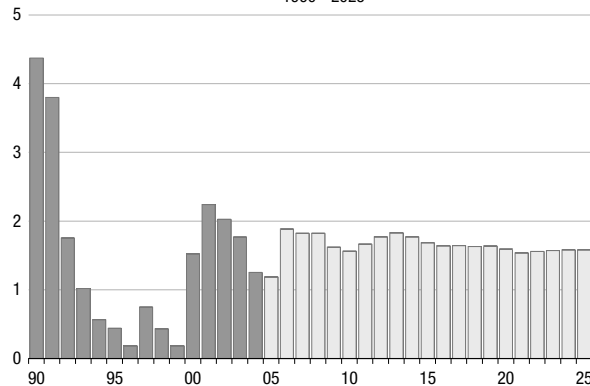
1995-2004 History, 2005-2025 Forecast

| | Population (people) | Net Migration (people) | Registered Vehicles (thousands) | Households (thousands) | New Homes Permitted (homes) | Total Taxable Sales (billions) | Personal Income (billions) | Real Per Capita Income (dollars) | Inflation Rate (% change in CPI) | Real Farm Crop Value (millions) | Real Industrial Production (billions) | Unemploy- ment Rate (percent) |
|------|------------------------|------------------------------|---------------------------------------|---------------------------|-----------------------------------|--------------------------------------|----------------------------------|--|--|---------------------------------------|---|-------------------------------------|
| 1995 | 159,700 | 186 | 166.7 | 63.0 | 772 | \$1.5 | \$3.2 | \$26,076 | 2.0 | 60.7 | 0.65 | 11.3 |
| 1996 | 160,000 | -201 | 167.9 | 63.6 | 716 | \$1.6 | \$3.3 | \$26,303 | 2.3 | 58.8 | 0.70 | 10.1 |
| 1997 | 161,200 | 847 | 159.7 | 64.3 | 676 | \$1.6 | \$3.5 | \$26,620 | 3.4 | 65.7 | 0.73 | 9.3 |
| 1998 | 161,900 | 397 | 167.3 | 65.1 | 694 | \$1.7 | \$3.6 | \$26,900 | 3.2 | 58.0 | 0.67 | 9.1 |
| 1999 | 162,200 | 95 | 172.5 | 65.8 | 809 | \$1.9 | \$3.8 | \$26,823 | 4.2 | 57.7 | 0.79 | 7.1 |
| 2000 | 164,673 | 2,297 | 181.0 | 63.4 | 972 | \$2.1 | \$4.0 | \$26,830 | 4.5 | 55.8 | 0.92 | 6.0 |
| 2001 | 168,364 | 3,589 | 192.6 | 64.0 | 1,021 | \$2.2 | \$4.3 | \$26,710 | 5.4 | 54.1 | 0.82 | 6.3 |
| 2002 | 171,774 | 3,254 | 199.5 | 64.9 | 1,349 | \$2.2 | \$4.4 | \$26,495 | 1.6 | 53.8 | 0.85 | 7.1 |
| 2003 | 174,811 | 2,922 | 200.4 | 66.1 | 1,338 | \$2.4 | \$4.6 | \$26,591 | 1.8 | 54.8 | 0.87 | 7.4 |
| 2004 | 177,002 | 1,898 | 214.7 | 67.4 | 1,039 | \$2.6 | \$4.8 | \$27,111 | 1.2 | 54.7 | 0.83 | 7.4 |
| 2005 | 179,110 | 1,696 | 224.2 | 68.7 | 1,453 | \$2.8 | \$5.1 | \$28,011 | 1.7 | 53.6 | 0.83 | 6.8 |
| 2006 | 182,485 | 2,845 | 230.6 | 70.1 | 1,399 | \$3.1 | \$5.4 | \$28,458 | 2.7 | 52.6 | 0.85 | 6.7 |
| 2007 | 185,817 | 2,688 | 235.4 | 71.4 | 1,470 | \$3.3 | \$5.8 | \$28,817 | 2.6 | 51.8 | 0.90 | 6.7 |
| 2008 | 189,206 | 2,653 | 238.9 | 72.8 | 1,417 | \$3.4 | \$6.1 | \$29,112 | 2.6 | 51.0 | 0.96 | 6.6 |
| 2009 | 192,272 | 2,259 | 241.7 | 74.2 | 1,394 | \$3.6 | \$6.4 | \$29,457 | 2.5 | 50.2 | 1.01 | 6.7 |
| 2010 | 195,278 | 2,147 | 244.4 | 75.5 | 1,392 | \$3.8 | \$6.7 | \$29,707 | 2.7 | 49.4 | 1.07 | 6.7 |
| 2011 | 198,534 | 2,354 | 247.2 | 76.9 | 1,400 | \$4.0 | \$7.1 | \$29,863 | 2.7 | 48.7 | 1.12 | 6.7 |
| 2012 | 202,054 | 2,563 | 250.3 | 78.2 | 1,416 | \$4.2 | \$7.5 | \$30,055 | 2.8 | 47.9 | 1.17 | 6.6 |
| 2013 | 205,753 | 2,692 | 253.3 | 79.6 | 1,409 | \$4.4 | \$7.8 | \$30,152 | 2.9 | 47.3 | 1.20 | 6.4 |
| 2014 | 209,400 | 2,605 | 256.2 | 81.0 | 1,398 | \$4.6 | \$8.2 | \$30,275 | 2.9 | 46.6 | 1.25 | 6.4 |
| 2015 | 212,928 | 2,469 | 259.1 | 82.3 | 1,387 | \$4.8 | \$8.7 | \$30,349 | 3.1 | 46.0 | 1.29 | 6.5 |
| 2016 | 216,425 | 2,424 | 261.9 | 83.6 | 1,385 | \$5.0 | \$9.1 | \$30,456 | 3.0 | 45.3 | 1.33 | 6.7 |
| 2017 | 219,987 | 2,469 | 264.8 | 85.0 | 1,378 | \$5.2 | \$9.5 | \$30,538 | 2.9 | 44.7 | 1.38 | 7.0 |
| 2018 | 223,579 | 2,478 | 267.7 | 86.3 | 1,387 | \$5.5 | \$10.0 | \$30,656 | 2.7 | 44.2 | 1.43 | 7.2 |
| 2019 | 227,242 | 2,528 | 270.7 | 87.7 | 1,382 | \$5.7 | \$10.5 | \$30,715 | 2.8 | 43.6 | 1.49 | 7.4 |
| 2020 | 230,864 | 2,471 | 273.4 | 89.0 | 1,372 | \$5.9 | \$10.9 | \$30,777 | 2.7 | 43.0 | 1.55 | 7.5 |
| 2021 | 234,417 | 2,386 | 276.3 | 90.3 | 1,381 | \$6.1 | \$11.4 | \$30,863 | 2.6 | 42.4 | 1.61 | 7.5 |
| 2022 | 238,073 | 2,481 | 279.3 | 91.6 | 1,380 | \$6.4 | \$11.9 | \$30,972 | 2.6 | 41.8 | 1.66 | 7.5 |
| 2023 | 241,817 | 2,555 | 282.3 | 93.0 | 1,391 | \$6.6 | \$12.5 | \$31,068 | 2.7 | 41.2 | 1.72 | 7.6 |
| 2024 | 245,647 | 2,617 | 285.4 | 94.3 | 1,396 | \$6.9 | \$13.1 | \$31,122 | 2.7 | 40.6 | 1.79 | 7.5 |
| 2025 | 249,538 | 2,651 | 288.6 | 95.7 | 1,398 | \$7.2 | \$13.6 | \$31,145 | 2.7 | 40.1 | 1.85 | 7.3 |

percent
change

Population Growth

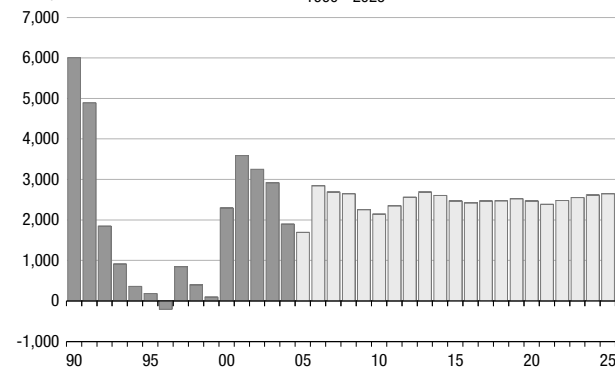
1990 - 2025



immigrants
minus
outmigrants

Net Migration

1990 - 2025



Shasta County Employment Forecast

1995-2004 History, 2005-2025 Forecast

| | Total Wage & Salary | Farm | Construction | Manufac- turing | Transportation & Utilities | Wholesale & Retail Trade | Financial Activities | Professional Services | Information | Health & Education | Leisure | Government |
|--|------------------------|------|--------------|--------------------|-------------------------------|-----------------------------|-------------------------|--------------------------|-------------|-----------------------|---------|------------|
| -----employment (thousands of jobs)----- | | | | | | | | | | | | |
| 1995 | 53.7 | 0.93 | 3.13 | 3.62 | 2.15 | 10.2 | 2.28 | 4.51 | 0.98 | 7.4 | 6.1 | 10.1 |
| 1996 | 54.9 | 1.03 | 3.18 | 3.64 | 2.28 | 10.3 | 2.36 | 4.83 | 0.95 | 7.9 | 5.8 | 10.2 |
| 1997 | 56.1 | 0.82 | 3.36 | 3.53 | 2.29 | 10.6 | 2.30 | 5.23 | 0.87 | 8.4 | 5.8 | 10.6 |
| 1998 | 56.4 | 0.85 | 3.04 | 3.31 | 2.41 | 10.4 | 2.28 | 5.10 | 0.94 | 9.1 | 5.9 | 10.7 |
| 1999 | 58.2 | 0.88 | 3.33 | 3.48 | 2.45 | 10.5 | 2.33 | 5.18 | 0.98 | 9.5 | 6.0 | 11.1 |
| 2000 | 60.2 | 0.85 | 3.54 | 3.61 | 2.41 | 10.5 | 2.28 | 5.93 | 1.00 | 9.3 | 6.2 | 12.1 |
| 2001 | 62.3 | 0.98 | 3.92 | 3.53 | 2.58 | 10.3 | 2.76 | 5.75 | 1.07 | 9.8 | 6.1 | 12.4 |
| 2002 | 64.4 | 0.98 | 4.22 | 3.30 | 2.68 | 10.6 | 2.88 | 5.83 | 1.13 | 10.3 | 6.4 | 13.0 |
| 2003 | 64.8 | 0.85 | 4.54 | 2.96 | 2.44 | 11.1 | 3.17 | 5.85 | 1.23 | 10.5 | 6.6 | 12.6 |
| 2004 | 65.1 | 0.88 | 4.44 | 2.84 | 2.40 | 11.2 | 3.34 | 6.19 | 1.18 | 10.4 | 6.8 | 12.7 |
| 2005 | 67.0 | 0.88 | 4.90 | 2.79 | 2.42 | 11.3 | 3.41 | 6.76 | 1.19 | 10.6 | 7.3 | 12.6 |
| 2006 | 68.3 | 0.88 | 4.94 | 2.95 | 2.44 | 11.5 | 3.41 | 7.01 | 1.19 | 10.7 | 7.5 | 12.8 |
| 2007 | 69.7 | 0.88 | 5.01 | 3.15 | 2.51 | 11.6 | 3.36 | 7.23 | 1.20 | 10.8 | 7.8 | 13.2 |
| 2008 | 70.7 | 0.88 | 5.03 | 3.28 | 2.61 | 11.8 | 3.37 | 7.35 | 1.21 | 10.9 | 7.8 | 13.5 |
| 2009 | 71.6 | 0.87 | 5.02 | 3.36 | 2.72 | 11.9 | 3.37 | 7.46 | 1.23 | 11.0 | 7.7 | 13.9 |
| 2010 | 72.8 | 0.87 | 5.05 | 3.42 | 2.83 | 12.0 | 3.44 | 7.61 | 1.25 | 11.2 | 7.6 | 14.2 |
| 2011 | 74.1 | 0.87 | 5.03 | 3.48 | 2.94 | 12.1 | 3.55 | 7.77 | 1.27 | 11.5 | 7.6 | 14.7 |
| 2012 | 75.6 | 0.87 | 5.02 | 3.47 | 3.05 | 12.2 | 3.58 | 7.91 | 1.30 | 11.9 | 7.7 | 15.3 |
| 2013 | 77.0 | 0.87 | 5.01 | 3.42 | 3.15 | 12.3 | 3.60 | 8.05 | 1.33 | 12.3 | 7.7 | 16.0 |
| 2014 | 78.3 | 0.87 | 5.01 | 3.37 | 3.26 | 12.4 | 3.58 | 8.17 | 1.36 | 12.7 | 7.7 | 16.5 |
| 2015 | 79.5 | 0.87 | 5.02 | 3.33 | 3.36 | 12.5 | 3.57 | 8.21 | 1.38 | 13.2 | 7.8 | 17.0 |
| 2016 | 80.9 | 0.86 | 5.05 | 3.31 | 3.46 | 12.5 | 3.58 | 8.29 | 1.41 | 13.6 | 7.8 | 17.5 |
| 2017 | 82.2 | 0.86 | 5.08 | 3.28 | 3.56 | 12.6 | 3.58 | 8.37 | 1.44 | 14.1 | 7.9 | 17.9 |
| 2018 | 83.6 | 0.86 | 5.11 | 3.26 | 3.68 | 12.7 | 3.61 | 8.46 | 1.46 | 14.6 | 8.0 | 18.3 |
| 2019 | 84.9 | 0.86 | 5.12 | 3.25 | 3.80 | 12.7 | 3.66 | 8.54 | 1.49 | 15.0 | 8.0 | 18.7 |
| 2020 | 86.1 | 0.86 | 5.11 | 3.24 | 3.92 | 12.8 | 3.71 | 8.62 | 1.51 | 15.5 | 8.1 | 19.1 |
| 2021 | 87.5 | 0.86 | 5.12 | 3.23 | 4.04 | 12.9 | 3.73 | 8.71 | 1.54 | 15.9 | 8.1 | 19.6 |
| 2022 | 88.9 | 0.86 | 5.13 | 3.22 | 4.17 | 12.9 | 3.76 | 8.79 | 1.56 | 16.3 | 8.1 | 20.1 |
| 2023 | 90.3 | 0.86 | 5.15 | 3.21 | 4.30 | 13.0 | 3.81 | 8.87 | 1.59 | 16.7 | 8.1 | 20.7 |
| 2024 | 91.8 | 0.86 | 5.18 | 3.21 | 4.43 | 13.0 | 3.89 | 8.95 | 1.61 | 17.1 | 8.2 | 21.3 |
| 2025 | 93.3 | 0.85 | 5.21 | 3.20 | 4.56 | 13.1 | 3.98 | 9.03 | 1.64 | 17.4 | 8.2 | 22.0 |

